

WARRANTY DEED

THIS WARRANTY DEED made and entered into this day by and between The Kelly Companies, Inc., Grantor, and James R. Davis Development, LLC, Grantee,

WITNESSETH:

THAT FOR AND IN CONSIDERATION of the sum of Ten and no/100 Dollars (\$10.00), cash in hand paid by the Grantee to the Grantor, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Grantor does hereby grant, bargain, sell, convey and warrant, except as hereinafter set forth, unto the Grantee, the following described property, together with the improvements, hereditaments and appurtenances thereunto belonging, located in the County of DESOTO, State of MISSISSIPPI, and more particularly described as follows, to-wit:

Lot 5, Chickasaw Industrial Park Subdivision, in Sections 18 & 19, Township 1 South, Range 6 West, as per plat thereof recorded in Plat Book 63 Page 42, in the office of the Chancery Clerk of DeSoto County, Mississippi.

TO HAVE AND TO HOLD unto the Grantee, in fee simple forever, and free from all liens and encumbrances except for the following exceptions:

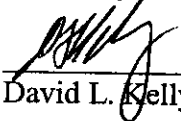
- 1) Taxes and assessments for the current year and subsequent years, which are not yet due and payable.
- 2) Zoning and/or other land use regulations promulgated by federal, state or local governments affecting the use or occupancy of the subject property.

Russell Hodges
7075 Holden Danks Ave W Ste 4
SH 38671

3) Any and all matters which would be disclosed by an accurate survey of current date and/or an actual inspection of said property.

IN TESTIMONY WHEREOF, witness the signature of the Grantor on this the 15th day of June, 2006.

The Kelly Companies, Inc.


David L. Kelly, President

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority of law in and for this jurisdiction, the within named David L. Kelly, who acknowledged to me that he is the President of the corporation known as The Kelly Companies, Inc., and that for and on behalf of said corporation and as its act and deed he signed and delivered the foregoing instrument of writing on the day and year therein mentioned, he/she having been first duly authorized to do so.

GIVEN under my hand and official seal on this the 15th day of June, 2006.




NOTARY PUBLIC

ADDRESS OF GRANTOR:
6208 Highway 305
Olive Branch, MS 38654
Home: NONE
Work: 662-895-4036

ADDRESS OF GRANTEE:
9047 Yahweh Drive
Olive Branch, MS 38654
Home: NA
Work: NA

PREPARED BY AND RETURN TO:
BASKIN McCARROLL McCASKILL & CAMPBELL, P.A.
P. O. BOX 190
SOUTHAVEN, MS 38671-0190
(662) 349-0664

FILE# 906-086/EWT